

Credit Guarantee Scheme

Ministry

Office development Commissioner(Handicrafts)

Ministry of Textiles

About

This scheme is a component under the Welfare plan scheme for 12th plan and is anticipated to alleviate the problem of collateral security or 3rd party guarantee and remove obstacles to flow of credit to handicrafts sector.

Benefits

This guarantee cover is extended to all the lending institutions (Member Lending Institutions) that are member of CGTSME.

- The Scheme covers collateral free credit facility (term loan and working capital) extended by Eligible Lending Institutions to artisans/ manufacturers involved in manufacturing of Handicrafts upto INR 25 lakh per borrowing unit. The guarantee cover of the CGTSI is available for eligible collateral free credits upto INR 25 lakh.
- The rate of interest and the duration of the loan shall be as per the norms of lending banks
- Three year coverage
- A provision for payment of service charge @ 5% of the total amount of guarantee fee/ annual service charges remitted by the agency/ agencies every year to the CGTSME, or actual, whichever is lesser will be paid to partners who facilitate credit disbursal.

Eligibility

The handicraft artisan's/ producers groups/Self Help Groups are eligible

How to Apply

Approach the following banks with a viable proposals for their credit requirements.

For more information, visit: <http://www.cgtmse.in>

S No.	MLI Name	Operating Offices
1	ALLAHABAD BANK	54
2	ALLAHABAD UP GRAMIN BANK	11

3	ANDHRA BANK	26
4	ANDHRA PRADESH GRAMEENA VIKAS BANK	11
5	ANDHRA PRADESH STATE FINANCIAL CORPORATION	26
6	ANDHRA PRAGATHI GRAMEENA BANK	7
7	ARYAVART GRAMIN BANK	7
8	ASSAM GRAMIN VIKASH BANK	1
9	AXIS BANK LTD.	58
10	BAITARANI GRAMYA BANK	1
11	BALLIA ETAWAH GRAMIN BANK	1
12	BANGIYA GRAMIN VIKASH BANK	11
13	BANK OF BAHRAIN AND KUWAIT	1
14	BANK OF BARODA	70
15	BANK OF INDIA	52
16	BANK OF MAHARASHTRA	37
17	BARCLAYS BANK PLC	1
18	BARODA GUJARAT GRAMIN BANK	3
19	BARODA RAJASTHAN GRAMIN BANK	4
20	BARODA UTTAR PRADESH GRAMIN BANK	8
21	BHARATIYA MAHILA BANK LTD.	1
22	BIHAR KSHETRIYA GRAMIN BANK	4
23	CANARA BANK	40

24	CATHOLIC SYRIAN BANK	1
25	CAUVERY KALPATHARU GRAMEENA BANK	1
26	CENTRAL BANK OF INDIA	95
27	CHAITANYA GODAVARI GRAMEENA BANK	1
28	CHATTISGARH GRAMIN BANK	6
29	CHIKMAGALUR-KODAGU GRAMIN BANK	1
30	CITY UNION BANK.	1
31	CORPORATION BANK	32
32	DECCAN GRAMIN BANK	5
33	DELHI FINANCIAL CORPORATION	2
34	DENA BANK	23
35	DENA GUJARAT GRAMIN BANK	1
36	DEUTSCHE BANK	1
37	DEVELOPMENT CREDIT BANK LTD.	1
38	DURG RAJNANDGAON GRAMIN BANK	1
39	EXPORT IMPORT BANK OF INDIA	1
40	GURGAON GRAMIN BANK	5
41	HADOTI KSHETRIYA GRAMIN BANK	1
42	HARYANA GRAMIN BANK	5
43	HDFC BANK LTD.	1
44	HIMACHAL GRAMIN BANK	1

45	ICICI BANK LTD.	34
46	IDBI BANK LIMITED	1
47	INDIAN BANK	35
48	INDIAN OVERSEAS BANK	59
49	INDUSIND BANK LTD.	16
50	ING VYSYA BANK LTD.	8
51	JAIPUR THAR GRAMIN BANK	2
52	JAMMU & KASHMIR DEVELOPMENT FINANCE CORPORATION LTD	5
53	JAMMU & KASHMIR GRAMIN BANK	1
54	JHARKHAND GRAMIN BANK	5
55	KARNATAKA BANK LTD.	1
56	KARNATAKA VIKAS GRAMEENA BANK	10
57	KASHI GOMTI SAMYUT GRAMIN BANK	9
58	KERALA FINANCIAL CORPORATION	1
59	KOTAK MAHINDRA BANK LTD.	2
60	KRISHNA GRAMEENA BANK	1
61	LAKSHMI VILAS BANK	4
62	LANGPI DEHANGI RURAL BANK	2
63	MADHYA BHARAT GRAMIN BANK	5
64	MADHYA BIHAR GRAMIN BANK	1
65	MAHARASHTRA GODAVARI GRAMIN BANK	1

66	MAHARASHTRA GRAMIN BANK	1
67	MALWA GRAMIN BANK	1
68	MEGHALAYA RURAL BANK	1
69	MGB GRAMIN BANK	1
70	MIZORAM RURAL BANK	1
71	NAINITAL - ALMORA KSHETRIYA GRAMIN BANK	1
72	NARMADA MALWA GRAMIN BANK	5
73	NATIONAL SMALL INDUSTRIES CORPORATION LTD.	9
74	NEELACHAL GRAMYA BANK	1
75	NORTH EASTERN DEVELOPMENT FINANCE CORPORATION LTD.	1
76	NORTH MALABAR GRAMIN BANK	1
77	ORIENTAL BANK OF COMMERCE	33
78	PALLAVAN GRAMIN BANK	1
79	PANDYAN GRAMA BANK	7
80	PARVATIYA GRAMIN BANK	1
81	PRAGATHI GRAMIN BANK	1
82	PRATHAMA BANK	1
83	PUDUVAI BHARATHIAR GRAMA BANK	1
84	PUNJAB & SIND BANK	24
85	PUNJAB GRAMIN BANK	1
86	PUNJAB NATIONAL BANK	75

87	PURVANCHAL GRAMIN BANK	1
88	RAJASTHAN GRAMIN BANK	1
89	REWA SIDDHI GRAMIN BANK	1
90	RUSHIKULYA GRAMYA BANK	1
91	SAMASTIPUR KSHETRIYA GRAMIN BANK	1
92	SAPTAGIRI GRAMEENA BANK	1
93	SARVA UP GRAMIN BANK	6
94	SATPURA NARMADA KSHETRIYA GRAMIN BANK	1
95	SAURASHTRA GRAMIN BANK	4
96	SHARDA GRAMIN BANK	1
97	SHREYAS GRAMIN BANK	5
98	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	67
99	SOUTH MALABAR GRAMIN BANK	1
100	STANDARD CHARTERED BANK	7
101	STATE BANK OF BIKANER & JAIPUR	8
102	STATE BANK OF HYDERABAD	21
103	STATE BANK OF INDIA	622
104	STATE BANK OF MYSORE	36
105	STATE BANK OF PATIALA	9
106	STATE BANK OF TRAVANCORE	46
107	SURGUJA KSHETRIYA GRAMIN BANK	1

108	SUTLEJ GRAMIN BANK (SGB)	1
109	SYNDICATE BANK	40
110	TAMILNAD MERCANTILE BANK LTD.	1
111	THE DHANALAKSHMI BANK LTD.	1
112	THE FEDERAL BANK LTD.	14
113	THE JAMMU & KASHMIR BANK LTD.	18
114	THE KARUR VYSYA BANK LTD	12
115	THE NAINITAL BANK LTD.	2
116	THE RATNAKAR BANK LTD.	1
117	THE SOUTH INDIAN BANK LTD.	1
118	THE TAMIL NADU INDUSTRIAL INVESTMENT CORPORATION LTD.	1
119	TRIPURA GRAMIN BANK	1
120	TRIVENI KSHETRIYA GRAMIN BANK	1
121	UCO BANK	42
122	UNION BANK OF INDIA	61
123	UNITED BANK OF INDIA	34
124	UTTAR BIHAR GRAMIN BANK	1
125	UTTARANCHAL GRAMIN BANK	4
126	UTTARBANGA KSHETRIYA GRAMIN BANK	1
127	VANANCHAL GRAMIN BANK	5
128	VIDHARBHA KSHETRIYA GRAMIN BANK	3

129	VIDISHA BHOPAL KSHETRIYA GRAMIN BANK	1
130	VIJAYA BANK	25
131	VISVESHVARAYA GRAMEENA BANK	1
132	WAINGANGA KRISHNA GRAMIN BANK	5
133	Yes Bank	1