

# Educational Loan Scheme by the National Minorities Development and Finance Corporation

## Ministry

The National Minorities Development & Finance Corporation (NMDFC) is functioning under the administrative control of the Ministry of Minority Affairs

## About & Benefits

The NMDFC extends educational loans with an objective to facilitate job oriented education for the eligible persons belonging to Minorities.

- Under the scheme an amount of up to ₹ 20.00 Lakhs is available at the rate ₹ 4.00 lakhs p.a. for 'technical and professional courses' of durations not exceeding five years.
- For courses abroad, a maximum amount of ₹30.00 lakhs is available @ ₹6.00 lakhs per annum for course duration of maximum 5 years. The interest rate is as follows:
  - 2 % p.a. for on-lending to the beneficiaries at 8% interest p.a for male beneficiaries & at 5% p.a for women beneficiaries.
  - The loan is payable in maximum five years after completion of the course.

S. No.	Parameters	Scheme Details
1	Loan Amount Maximum	Loan amount per beneficiary is:– Up to ₹20.00 Lakhs for 'Professional & Job Oriented Degree Courses' in India with a maximum duration of 5 years @ ₹ 4.00 – Up to ₹30.00 Lakhs for 'Courses Abroad' with a maximum duration of 5 years @ ₹ 6.00 Lakhs per annum.
2	Rate of Interest for beneficiaries for male beneficiaries  Rate of Interest for beneficiaries for women	8%p.a.  5% p.a.
3	Rate of Interest for SCA	2%p.a.
4	Moratorium period	6 months after completion of the course or getting a job, whichever is earlier.
5	Delegated authority to SCA to sanction loan	SCAs are advised to sanction/disburse loan based on ground reality.
6	Repayment period for beneficiaries	5 years

## Eligibility

- Handloom and Handicraft artisans
- Must belong to a minority community: Muslim, Christian, Sikh, Buddhist, Parsi and Jain.
- Applicant's Annual Income should be:
  - less-than Rs. 81,000/- in Rural Areas
  - less- than Rs. 1,03,000/- in Urban Areas

## How to apply

1. Contact local Implementing Agency. The list of Agencies with contact details can be found below:

State	Implementing Agency	Contact details
Andhra Pradesh	Andhra Pradesh State Minorities Financial Corporation Razzak Manzil, 5th Floor, Haj House, Nampally, HYDERABAD – 500 001	040-23244500, 23244501 23244368 (Fax) 8008079190 (MD) 9849901120 (GM) Website: <a href="http://www.apsmfc.com">www.apsmfc.com</a>
Assam	Assam Minorities Development & Finance Corporation R.G.B. Road, Ganeshguri, GUWAHATI – 6	0361-2595480, 2207373 09435067397 (MD)
Bihar	Bihar State Minorities Financial Corporation Ltd. Haj Bhawan, 1st Floor, 34 Harding Road, Ali Imam Path, PATNA – 800 001	0612-224975, 2215994 (Fax) Website: <a href="http://www.bsmfc.org">www.bsmfc.org</a>
CHANDIGARH	Chandigarh Scheduled Caste Backward Classes & Minorities Financial & Development Corporation Ltd. Additional Town Hall Building, 3rd Floor, Sector 17-C,	0172-2701449, 2700372 (MD) 2707527, 2712797 2708690 (Fax)
Chandigarh	Punjab State Backward Classes Land Development & Finance Corporation SCO No.60-61, Sector 17-A CHANDIGARH 160 017	0172-2709261 (MD) 27059822705995 Website: <a href="http://www.punjabbackfinco.gov.in">www.punjabbackfinco.gov.in</a>
CHHATISGARH	Chhatisgarh State Antyavasayee Coop. Finance and Dev. Corpn. Ltd. B-9, Sector-5, Devender Nagar, Raipur-492005,	0771- 4248601-616 4248617 (Fax)
Delhi	Delhi SC/ST/OBC Minorities & Handicapped Financial & Dev. Corporation Ambedkar Bhawan, Sector – 16, Rohini, DELHI – 110 085	011-275706 2727572630 (Fax) 27570502, 27572706
Gujarat	Gujarat Minorities Finance and Development Corporation Ground Floor Block No.11, Dr. Jivraj Mehta Bhawan, GANDHINAGAR – 382 010	079-23253757 23254581 23257045 (fax) 23254584

Haryana	Mewat Development Agency Housing Board Colony, Nuh, Distt. Mewat, Haryana – 122 107	01267-271461(Telfax) 271179 274603 01267- 274600-10, 11 (DC Office) Website: <a href="http://www.mda.nic.in">www.mda.nic.in</a>
Himachal Pradesh	H.P. Minorities Finance and Development Corporation SDA Complex, Block No.38, First Floor, Kasumpti SHIMLA – 171 009	0177-2622164 (Mgr.) 0177- 2621669 (fax) 0177- 2621271 Website: <a href="http://www.hp.gov.in">www.hp.gov.in</a>
Jammu & Kashmir	<b>May to October:</b> J&K Women’s Development Corporation Old Secretariat, Block-A, 1st Floor, SRINAGAR	0194-2506684(Telefax) 24504322506685 Website: <a href="http://www.jkwdc.com">www.jkwdc.com</a>
Jammu & Kashmir	<b>Nov. to April:</b> J&K Women’s Development Corporation Hall No.6-B, 2nd Floor, Aquaf Complex,Gandhi Nagar  JAMMU (J&K)	0191- 250668 42506685 (Fax) Website: <a href="http://www.jkwdc.com">www.jkwdc.com</a>
Jammu & Kashmir	<b>Nov. to April:</b> J&K SCs/STs & BCs Development Corporation Ltd., Near Red Cross Office, Exchange Road SRINAGAR	0194-2481988 Website: <a href="http://www.jkscstbccorp.in">www.jkscstbccorp.in</a>
Jammu & Kashmir	<b>May to October:</b> J&K Entrepreneurship Development Institute (JKEDI)Sempora, Pampore, Pantha Chowk Srinagar, Kashmir – 191 101.	01933-224362/65/67 224402 (Fax) Website: <a href="http://www.jkedi.org">www.jkedi.org</a>
Jammu & Kashmir	<b>Nov. to April:</b> J&K Entrepreneurship Development Institute (JKEDI) Ground Floor, Jawaharlal Nehru Udhog Bhawan, Railhead Complex, Jammu – 180 012.	0191-2474512 2477327 2477329 2474530 (Fax) Website: <a href="http://www.jkedi.org">www.jkedi.org</a>
Jharkhand	Jharkhand State Minorities Finance & Development Corporation Balihar Road, Morabadi, Ranchi – 834 008	0651-2552398 (Off) 2551686 (Fax) Website: <a href="http://www.jharkhand.gov.in/jsmfdc">www.jharkhand.gov.in/jsmfdc</a>
Karnataka	Karnataka Minorities Development Corporation Ltd. 12th Floor, Main TowerDr. B.R. Ambedkar Veedi, BANGALORE – 560 001	22864720 22860999 22863618 Website: <a href="http://www.karnataka.gov.in/KMDC/nmdfc/agencies.html">www.karnataka.gov.in/KMDC/nmdfc/agencies.html</a>
Kerela	Kerala State Backward Classes Development Corporation “SENTINEL” 2nd Floor,TC No.27/588(7) & (8) Pattoor,	0471-2577550 2577539(Fax) Website: <a href="http://www.ksbcd.com">www.ksbcd.com</a>

	THIRUVANTHAPURAM – 695 035	
Kerela	Kerala State Women’s Development Corpn. T.C.20/2170,Opp. Manmohan Bunglow, Kowdiar P.O. THIRUVANTHAPURAM – 695 003.	0471-2727668 2316006 (Fax) Website: www.kswdc.org
Kerela	Kerala State Co-operative Federation for Fisheries Development Ltd., Kamaleswaram, Manacaud P.O., THIRUVANANTHAPURAM – 695 009.	0471- 2457172 0471- 2457756 0471- 2458606 Website: www.matsyafed.org
Kerela	Kerala State Minorities Development Finance Corporation KURDFC Building, Chakkorath Kulam, West Hill P.O., Kozhikkode, KERALA-673005	0495-2369530 08157000066 Website: www.ksmdfc.org
Madhya Pradesh	M.P. Backward Classes & Minorities Finance and Development Corporation Rajiv Gandhi Bhawan, Parisar-2, 1st Floor35, Shyamala Hills, BHOPAL – 462 002	0755-2660209 (MD) 2660207-08 2660390 2660175 (Fax) Website: www.mpbcmfdc.nic.in
Madhya Pradesh	Madhya Pradesh Hastshilp Avam Hathkargha Vikas Nigam Ltd. Hastshilp Bhawan, 03 Hamidia Road, BHOPAL – 462 001	0755-2676920 2676927 (GM) 2676928 www.mpruralindustries.gov.in/HSVNet/Default.aspx
Maharashtra	Maulana Azad Alpsankhyak Aarthik Vikas Nigam DDA Building, 2nd Floor, Old Custom House,Shahid Bhagat Singh Marg MUMBAI – 400 023	022-22633351 22653080 22672293 22672294 (Fax) Website: www.mamfdc.org
Manipur	Manipur Minorities & Other Backward Classes Economic Development Society Old High Court Complex, North AOC, Imphal  MANIPUR – 795 001	0385-2449373 0385-2443212 (Fax) Commissioner office 2451144 2450064 0385-2442539(fax) Website: www.mobcmanipur.gov.in
Mizoram	Mizoram Cooperative Apex Bank Ltd. Bazar Bungkawn, PB-138,Aizawal MIZORAM – 796 001	0389- 2312307 0389- 2322744(MD) 0389-2317190 0389-2323045(Adm) Website: www.mizoapex.com
Mizoram	Zoram Industrial Development Corporation New Secretariat Complex,Khatla, Aizawl, P. Box – 125  MIZORAM – 796 001.	0389-23101902326271(F) 0389- 2323217(MD) 0389- 2310189 0389- 2323223 0389-2322849 Website: www.zidco.mizoram.gov.in
Nagaland	Nagaland Industrial Development Corpn. Ltd., IDC House, P.B. No.5, Dimapur –	03862-230571-74 228209

	797 112	230632(fax) Website: www.nagaind.com
Nagaland	Nagaland Handloom & Handicrafts Development Corporation Ltd. P.B.No.81, Half Nagarajan,Dimapur	03862-224591 230130 (GM) 230046 Website: www.nhhdcltd.co.in
Nagaland	Nagaland State Social Welfare Board New Secretariat Complex,Kohima – 797 001 Post box-229	0370-2270310 0370-2270307 (Fax)
Odisha	Orissa Backward Classes Finance Development Cooperative Corporation Ltd.Q.No.A/6, Unit – 5,Near Rajiv Bhawan BHUBANESWAR – 751 001.	0674- 2391061 Website: www.obcfdcc.org
Puducherry	Puducherry Backward Classes and Minorities Development Corn. Ltd. No.1, VIII Cross, Anna Nagar, Nellithope PUDUCHERRY – 605 005	0413-2225859(P) 0413- 2202076 (G)
Punjab/ Haryana/ Chandigarh	Haryana Backward Classes & Economically Weaker Sections Kalyan Nigam, SCO 813-14, Sector-22A CHANDIGARH – 160 022.	0172-2701722 (Dir) 2701074 2707539 2726826 (Fax) Website: www.hbckn.org
Rajasthan	Rajasthan Minority Finance Development & Cooperative Corporation Ltd. Ambedkar Bhawan, Plot No.G-3/1Room No.403/412, 3rd Floor,Near Civil Line Railway Crossing, JAIPUR-5	0141-2220721 (Telefax) Website: www.rmfdcc.in
Tamil Nadu	Tamil Nadu Minorities Economic Development Corporation 807, Anna Salai, Vth Floor, CHENNAI – 600 002	044-2851484 628515450 (Fax) 28544545
Tripura	Tripura Minorities Cooperative Development Corporation Ltd. Lake Chowmuhan,Agartala WEST TRIPURA – 799 005	0381-2326512 2300083 2328232 (Fax) 0381-2227029 Website: www.tmccl.in
Uttar Pradesh	U.P. Minorities Financial Development Corpn. Ltd. 746, 7th Floor, Jawahar Bhawan,Ashok Marg LUCKNOW – 226 001	0522-2236976(MD) 2286401(GM) 2286053(Fax) 2286854
Uttrakhand	Uttrakhand Alpsankhyak Kalyan Tatha Wakf Vikas NigamAlpsankhyak Kalyan Bhawan,Near Aashram Padhti Vidhalaya,Shahid Bhagat Singh Colony,Adhoiwala DEHRADUN (UTTRAKHAND)	0135-2669723 (Telefax) 2657747
West Bengal	West Bengal Minorities Development and	033-23219619

	Finance Corporation “AMBER”, DD-27/E, Sector-1, Salt Lake City KOLKATA – 700 064.	23212998 23210629 (Fax) Website: <a href="http://www.wbmdfc.org">www.wbmdfc.org</a>
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